

# HOUSE . . . . . No. 4239

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By Mr. Mahoney of Cambridge, petition of Thomas H. D. Mahoney relative to increasing the exemption from the income tax of interest from savings accounts. Taxation.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Three.

### AN ACT INCREASING THE EXEMPTION FROM THE INCOME TAX ON INTEREST FROM SAVINGS ACCOUNTS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 3 of chapter 62 of the General Laws, inserted by  
2 section 5 of chapter 555 of the acts of 1971, is hereby  
3 amended by striking out paragraph (h) and inserting in place  
4 thereof the following paragraph: —

5 (h) Interest and dividends in the amount of one thousand  
6 dollars from savings deposits, savings accounts, shares or share  
7 savings accounts subject to taxation under subsection (b) of  
8 section four.

to the Secretary of the Interior, Department of the Interior, Washington, D. C., for his consideration and approval.

**SECTION 1. Short title.**

This Act may be cited as the "National Historic Sites Act."

SEC. 2. (a) The Secretary of the Interior is authorized to acquire, by purchase, donation, or otherwise, any land or interest in land which he determines to be of historic significance and to reserve it as a national historic site.

(b) The Secretary of the Interior is authorized to acquire, by purchase, donation, or otherwise, any land or interest in land which he determines to be of historic significance and to reserve it as a national historic site.

SEC. 3. (a) The Secretary of the Interior is authorized to acquire, by purchase, donation, or otherwise, any land or interest in land which he determines to be of historic significance and to reserve it as a national historic site.

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