

principal balance is in excess of seventy per cent of such value, amortization shall be required at an annual rate of not less than two per cent of the original amount of the loan.

Approved December 20, 1975.

Chap. 798. AN ACT DESIGNATING THE METROPOLITAN DISTRICT COMMISSION SKATING RINK UNDER CONSTRUCTION AT DILBOY FIELD IN THE CITY OF SOMERVILLE AS THE JOHN A. F. PIERONI, JR. MEMORIAL SKATING RINK.

Be it enacted, etc., as follows:

The skating rink being constructed by the metropolitan district commission at Dilboy Field in the city of Somerville shall, upon its completion, be designated and known as the John A. F. Pieroni, Jr. Memorial Skating Rink, in memory of John A. F. Pieroni, Jr., a former superintendent of the recreation commission of said city, who dedicated his life to the youth of said city. A suitable marker bearing said designation shall be erected and maintained at said skating rink by said commission.

Approved December 20, 1975.

Chap. 799. AN ACT PERMITTING CREDIT UNIONS TO OFFER NEGOTIABLE WITHDRAWAL ORDER ACCOUNTS.

Be it enacted, etc., as follows:

Section 16A of chapter 167 of the General Laws, inserted by chapter 914 of the acts of 1973, is hereby amended by inserting after the first sentence the following sentence: — With the prior written approval of the commissioner and under such conditions as he may prescribe, a credit union may authorize accounts that would allow such withdrawals.

Approved December 20, 1975.

Chap. 800. AN ACT REGULATING LIENS ON CERTAIN VESSELS.

Be it enacted, etc., as follows:

SECTION 1. Chapter 255 of the General Laws is hereby amended by inserting after section 14 the following section:—

Section 14A. If by virtue of a contract, express or implied, with the owners of a vessel of not more than forty feet in length, or with the agents, contractors or subcontractors of such owners, or with any of them, or with a person who has been employed to construct, repair or launch a vessel, or to store said vessel, either in wet storage or on land, or to assist therein, money is due for storage furnished for or on account of such vessel in the commonwealth, which shall include such labor performed and such materials furnished, including stands and cradles, as may be necessary and incidental to said storage, the person to whom