

The Commonwealth of Massachusetts

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EXECUTIVE DEPARTMENT,  
STATE HOUSE, BOSTON, November 23, 1960.

*To the Honorable Senate and House of Representatives:*

Pursuant to Section 3, Article LXII, of the Amendments to the Constitution, I recommend:

1. That the notes to be issued by the commonwealth under the provisions of Chapter 528 of the Acts of 1960, being "An Act Relative to the Federal Highway Program," shall be issued and may be renewed one or more times for terms not exceeding one year, and the final maturities of such notes, whether original or renewal, shall be not later than June 30, 1964;

2. That the bonds provided for in the "Act Establishing the Government Center Commission to Construct a State Office Building and a Health, Welfare and Education Service Center," being Chapter 635 of the Acts of 1960, shall be issued for maximum terms of twenty years, the initial maturities of which shall be payable not later than one year from the date of issue thereof and the entire issue not later than June 30, 1985;

3. That the notes to be issued by the commonwealth under the provisions of Chapter 669 of the Acts of 1960, being "An Act Authorizing the Water Resources Commission to construct Reservoirs for Flood Control and Other Purposes in the Watershed of the Sudbury, Assabet and Concord Rivers," shall be issued and may be renewed one or more times for terms not exceeding one year, and the final maturities of such notes, whether original or renewal, shall be not later than June 30, 1965, and that the bonds provided for in said Act shall be issued for maximum terms of ten years, the initial maturities of which shall be payable not later than one year from the date of issue thereof and the entire issue not later than June 30, 1975;

4. That the notes to be issued by the commonwealth under the provisions of Chapter 774 of the Acts of 1960, being "An Act to Provide for a Special Capital Outlay Program for the Commonwealth," shall be issued and may be renewed one or more times for

terms not exceeding one year, and the final maturities of such notes, whether original or renewal, shall be not later than June 30, 1966, and that the bonds provided for in said Act shall be issued for maximum terms of twenty years, the initial maturities of which shall be payable not later than one year from the date of issue thereof and the entire issue not later than June 30, 1986.

Respectfully submitted,

FOSTER FURCOLO,  
*Governor of the Commonwealth.*

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty.

### AN ACT RELATIVE TO THE TERMS OF CERTAIN BONDS AND NOTES TO BE ISSUED BY THE COMMONWEALTH.

1    *Whereas*, The deferred operation of this act would cause  
2 great inconvenience in the issues of bonds and notes to carry  
3 out the purposes of various acts passed at the current session  
4 of the general court, therefore it is hereby declared to be an  
5 emergency law, necessary for the immediate preservation of the  
6 public safety and convenience.

*Be it enacted by the Senate and House of Representatives in General  
Court assembled, and by the authority of the same, as follows:*

1    SECTION 1. Notwithstanding any provision of law to the  
2 contrary, the notes which the state treasurer is authorized to  
3 issue under section three of chapter five hundred and twenty-  
4 eight of the acts of the current year, relative to the federal high-  
5 way program, shall be issued and may be renewed one or more  
6 times for terms not exceeding one year, and the final maturities  
7 of such notes, whether original or renewal, shall be not later  
8 than June thirtieth, nineteen hundred and sixty-four, as recom-  
9 mended by the governor in a message to the general court, dated  
10 November twenty-third, nineteen hundred and sixty, in pur-  
11 suance of section 3 of Article LXII of the amendments to the  
12 constitution of the commonwealth.

1    SECTION 2. Notwithstanding any provision of law to the  
2 contrary, the bonds which the state treasurer is authorized to  
3 issue under section five and section seven of chapter six hun-  
4 dred and thirty-five of the acts of the current year, establishing  
5 the government center commission to construct a state office  
6 building and a health, welfare and education service center,  
7 shall be issued for maximum terms of twenty years, the initial  
8 maturities of which shall be payable not later than one year  
9 from the date of issue thereof and the entire issue not later than



10 June thirtieth, nineteen hundred and eighty-five, as recom-  
11 mended by the governor in a message to the general court, dated  
12 November twenty-third, nineteen hundred and sixty, in pursu-  
13 ance of section 3 of Article LXII of the amendments to the  
14 constitution of the commonwealth.

1 SECTION 3. Notwithstanding any provision of law to the  
2 contrary, the notes which the state treasurer is authorized to issue  
3 under section seven of chapter six hundred and sixty-nine of the  
4 acts of the current year, authorizing the water resources com-  
5 mission to construct reservoirs for flood control and other pur-  
6 poses in the watershed of the Sudbury, Assabet and Concord  
7 rivers, shall be issued and may be renewed one or more times  
8 for terms not exceeding one year, and the final maturities of  
9 such notes, whether original or renewal, shall be not later than  
10 June thirtieth, nineteen hundred and sixty-five, and the bonds  
11 which the state treasurer is authorized to issue under section  
12 eight of said chapter six hundred and sixty-nine, shall be issued  
13 for maximum terms of ten years, the initial maturities of which  
14 shall be payable not later than one year from the date of issue  
15 thereof and the entire issue not later than June thirtieth, nine-  
16 teen hundred and seventy-five, as recommended by the governor  
17 in a message to the general court, dated November twenty-  
18 third, nineteen hundred and sixty, in pursuance of section 3 of  
19 Article LXII of the amendments to the constitution of the  
20 commonwealth.

1 SECTION 4. Notwithstanding any provision of law to the  
2 contrary, the notes which the state treasurer is authorized to  
3 issue under section three and under section five of chapter seven  
4 hundred and seventy-four of the acts of the current year, to  
5 provide for a special capital outlay program for the common-  
6 wealth, shall be issued and may be renewed one or more times  
7 for terms not exceeding one year, and the final maturities of such  
8 notes, whether original or renewal, shall be not later than June  
9 thirtieth, nineteen hundred and sixty-six, and the bonds which  
10 the state treasurer is authorized to issue under section four of  
11 said chapter seven hundred and seventy-four, shall be issued for  
12 maximum terms of twenty years, the initial maturities of which  
13 shall be payable not later than one year from the date of issue

14 thereof and the entire issue not later than June thirtieth, nine-  
15 teen hundred and eighty-six, as recommended by the governor  
16 in a message to the general court, dated November twenty-third,  
17 nineteen hundred and sixty, in pursuance of section 3 of Article  
18 LXII of the amendments to the constitution of the common-  
19 wealth.





