

[Similar Matter Filed During Past Session —
See House No. 3935 of 1973]

SENATE No. 1009

By Mr. Sisitsky, a petition (accompanied by bill, Senate, No. 1009) of Alan D. Sisitsky, Thomas H. D. Mahoney and other members of the General Court for legislation to create a state rating bureau to assist in the fixing and establishing of reasonable just and non-discriminatory premium charges for all lines of motor vehicle insurance. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Four.

AN ACT CREATING A STATE RATING BUREAU TO ASSIST IN THE FIXING AND ESTABLISHING OF REASONABLE JUST AND NON-DISCRIMINATORY PREMIUM CHARGES FOR ALL LINES OF MOTOR VEHICLE INSURANCE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 26 of the General' Laws is hereby amended by
2 inserting after section.8B the following section: —
3 *Section 8C.* There shall be in the division of insurance a
4 rating bureau which shall make an investigation and study of
5 all insurance companies authorized to issue motor vehicle insur-
6 ance policies pertaining to such data, statistics, schedules, or
7 other information as it may deem necessary to assist in the
8 determination of adequate, reasonable, just and non-discrim-
9 inatory premium charges for such policies, for the purpose of
10 assisting the commissioner of insurance in the annual fixing and
11 establishment or approving of fair and reasonable classifications
12 of risks, and adequate, just and reasonable and non-discrim-
13 inatory premium charges for all lines of motor vehicle liability
14 insurance. The chief of said rating bureau shall annually report
15 the results of its investigation and study, and its recommenda-
16 tions, to the commissioner of insurance who shall thereafter fix
17 and establish said classifications and charges, as provided in

18 section one hundred and thirteen B of chapter one hundred
19 and seventy-five and approve or disapprove premium charges in
20 accordance with chapter one hundred and seventy-five A. All
21 costs and administration and operation of said board shall be
22 borne by insurance companies writing compulsory motor vehi-
23 cle liability insurance within the commonwealth, and the com-
24 missioner shall apportion such costs among all such companies
25 and shall assess them, for the same, in proportion to the
26 amount of such business each such company writes in the
27 commonwealth.