

By Mr. Bullock, a petition (accompanied by bill, Senate, No. 571) of John W. Bullock for legislation to establish the Massachusetts energy corporation. Government Regulations.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Five.

AN ACT ESTABLISHING THE MASSACHUSETTS ENERGY CORPORATION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 There is hereby established a body corporate and politic, to
 2 be known as the Massachusetts Energy Corporation, to be
 3 governed by a Board of Directors consisting of the Governor,
 4 the Lieutenant Governor, the Attorney General, the Secretary
 5 of the Commonwealth, the Treasurer and Receiver General
 6 and the Auditor. The Corporation shall have title to all energy
 7 resources of the Commonwealth, including oil, gas, coal, wood
 8 nuclear materials and solar energy not owned by individuals
 9 or corporations upon the effective date of this act. Specifically
 10 included in the foregoing are any deposits of oil off the shores
 11 of the Commonwealth. In addition, the Corporation may take
 12 any energy resource in the Commonwealth owned by indi-
 13 viduals or corporations by eminent domain. The corporation
 14 shall develop, exploit and conserve the said energy resources
 15 for the benefit of the people of the Commonwealth, and shall
 16 have the power to erect, maintain and operate facilities for
 17 the extraction, conversion, refining, distribution and sale of
 18 said resources, and to employ a general manager and such
 19 other persons as may, in the opinion of the Board of Directors,
 20 be necessary to carry out the same. The Board of Directors,
 21 acting by majority vote shall have all of the powers of the
 22 Corporation, and shall report annually to the House and Sen-
 23 ate. The corporation may make such fees and charges for its
 24 products and services as may be necessary to meet its ex-
 25 penses, but no greater. The corporation is authorized to enter

26 into agreements with other states, or with the United States,
 27 or agencies thereof, and with individuals or business entities
 28 within and without the Commonwealth and the United States
 29 in carrying out the corporate purposes.