

By Mr. Semensi of Randolph, petition of William L. Phipps and Joseph J. Semensi for legislation to clarify the provisions of the retail installment sales law. Banks and Banking.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Seventy-Six.

**AN ACT TO CLARIFY THE MASSACHUSETTS RETAIL INSTALLMENT SALES ACT.**

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 1 of Chapter 255D of the General Laws as most  
2 recently amended by Chapter 924 of the acts of 1973 is hereby  
3 further amended by adding, in the definition of "Retail  
4 Installment Sales Agreement," after the end of the first sentence,  
5 the sentence "A Retail Installment Sales Agreement shall not  
6 include an agreement signed by a non-resident buyer in this  
7 Commonwealth if the buyer has agreed that the law of his or her  
8 state shall apply."

9 Section 2 of Chapter 255D of the General Laws is hereby  
10 amended by adding at the end of the first sentence the sentence,  
11 "A revolving credit agreement shall not include an agreement  
12 signed by a non-resident buyer in this Commonwealth if the  
13 buyer has agreed that the law of his or her state shall apply."

THE HOUSE OF REPRESENTATIVES  
IN SENATE CONFERENCE  
ON THE REPORT OF THE COMMITTEE ON THE  
MILITARY AND NAVAL AFFAIRS  
OF THE HOUSE OF REPRESENTATIVES  
PUBLISHED BY THE GOVERNMENT PRINTING OFFICE

THE CONFERENCE REPORT

IN THE HOUSE OF REPRESENTATIVES

AS PASSED BY THE HOUSE OF REPRESENTATIVES  
ON . . . . .

BY . . . . .

SECTION 1 OF CHAPTER 1011 OF THE  
STATUTES OF THE STATE OF . . . . .  
AS AMENDED BY CHAPTER 1012 OF THE  
STATUTES OF THE STATE OF . . . . .  
AND AS AMENDED BY CHAPTER 1013 OF THE  
STATUTES OF THE STATE OF . . . . .  
AND AS AMENDED BY CHAPTER 1014 OF THE  
STATUTES OF THE STATE OF . . . . .  
AND AS AMENDED BY CHAPTER 1015 OF THE  
STATUTES OF THE STATE OF . . . . .

SECTION 2 OF CHAPTER 1011 OF THE  
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