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Section 2. Said corporation is hereby authorized, subject to the approval of the department of public utilities, hereinafter referred to as the department, and federal regulatory agencies, to lease or to acquire by purchase or otherwise from the Consolidated Rail Corporation, Penn Central Transportation Company, their successors and assigns or the commonwealth or other parties, certain existing railroad lines, rail and roadbeds located in Bristol, Plymouth and Barnstable counties, through the following cities and towns: Wareham, Bourne, Sandwich, Barnstable, Yarmouth, Dennis, Falmouth, West Wareham, Rochester, South Middleborough, Rockland, Lakeville, Middleborough, North Middleborough, Raynham, Taunton, Oakland, North Rehoboth, Norton and Attleboro.

SECTION 2. Said chapter 36 is hereby further amended by striking out section 3 and inserting in place thereof the following section:-

Section 3. Subject to the approval of the department, said corporation may operate passenger and freight service as permitted by the applicable state and federal laws and regulations.

Approved April 15, 1982.

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Chap. 34. AN ACT RELATIVE TO THE ISSUANCE OF BONDS AND NOTES OF THE COMMONWEALTH.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to immediately increase the authority of the state treasurer in issuing bonds and notes of the commonwealth, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

SECTION 1. Section 49 of chapter 29 of the General Laws is hereby amended by adding the following paragraph:-

Bonds or notes of the commonwealth may be sold at par, premium or discount. Unless expressly provided therein to the contrary, the purposes for which money may be borrowed under any statute heretofore or hereafter enacted which authorizes the issuance of bonds or notes shall include, in addition to the purposes specified in such statute, the payment of a discount with respect thereto and interest paid or to be paid on such

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bonds or notes of the commonwealth. The inclusion of an amount for one or more such purposes in a particular issue of such bonds or notes shall not reduce or otherwise affect the amount authorized to be borrowed under any such statute for any purpose expressly stated therein, except to the extent that any such amount shall be applied by the state treasurer to any such expressly stated purpose.

SECTION 1A. Section 53 of said chapter 29, as most recently amended by section 1 of chapter 695 of the acts of 1981, is hereby further amended by adding the following sentence:- Compliance with the provisions of this section may be waived with respect to an issue of bonds or notes upon the approval of the finance advisory board, established under the provisions of section ninety-seven of chapter six.

SECTION 2. Section 10 of chapter 519 of the acts of 1974 is hereby amended by striking out the first sentence and inserting in place thereof the following two sentences:- The state treasurer may borrow from time to time on the credit of the commonwealth such sums of money as may be necessary for the purposes of meeting payments, as authorized by sections two to seven, inclusive, of this act, and may issue and renew from time to time notes of the commonwealth therefor, bearing interest payable at such times and at such rates as shall be fixed by the state treasurer. Such notes shall be issued and may be renewed one or more times for such terms, not exceeding one year, as the governor may recommend to the general court in accordance with Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth, but the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-five.

SECTION 3. Section 9 of chapter 481 of the acts of 1976 is hereby amended by striking out the first sentence and inserting in place thereof the following two sentences:- The state treasurer may borrow from time to time on the credit of the commonwealth such sums of money as may be necessary for the purposes of meeting payments, as authorized by sections two to seven, inclusive, of this act, and may issue and renew from time to time notes of the commonwealth therefor, bearing interest payable at such times and at such rates as shall be fixed by the state treasurer. Such notes shall be issued and may be renewed one or more times for such terms, not exceeding one year, as the governor may recommend to the general court in accordance with Section 3 of Article LXII of the Amendments to the Constitution

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of the Commonwealth, but the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-five.

SECTION 4. Section 9 of chapter 920 of the acts of 1977 is hereby amended by striking out the first sentence and inserting in place thereof the following two sentences:- The state treasurer may borrow from time to time on the credit of the commonwealth such sums of money as may be necessary for the purposes of meeting payments, as authorized by sections three to six, inclusive, of this act, and may issue and renew from time to time notes of the commonwealth therefor, bearing interest payable at such times and at such rates as shall be fixed by the state treasurer. Such notes shall be issued and may be renewed one or more times for such terms, not exceeding one year, as the governor may recommend to the general court in accordance with Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth, but the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-five.

SECTION 5. Section 10 of chapter 513 of the acts of 1978 is hereby amended by striking out the first sentence and inserting in place thereof the following two sentences:- The state treasurer may borrow from time to time on the credit of the commonwealth such sums of money as may be necessary for the purposes of meeting payments, as authorized by sections three to six, inclusive, of this act, and may issue and renew from time to time notes of the commonwealth therefor, bearing interest payable at such times and at such rates as shall be fixed by the state treasurer. Such notes shall be issued and may be renewed one or more times for such terms, not exceeding one year, as the governor may recommend to the general court in accordance with Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth, but the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-five.

SECTION 6. Section 10 of chapter 480 of the acts of 1979 is hereby amended by striking out the first paragraph and inserting in place thereof the following paragraph:-

The state treasurer may borrow from time to time on the credit of the commonwealth such sums of money as may be necessary for the purposes of meeting payments authorized by this act, and may issue and renew from time to time notes of the commonwealth therefor, bearing interest payable at such times and at

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such rates as shall be fixed by the state treasurer. Such notes shall be issued and may be renewed one or more times for such terms, not exceeding one year, as the governor may recommend to the general court in accordance with Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth, provided that the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-four.

SECTION 7. Section 9 of chapter 798 of the acts of 1979 is hereby amended by striking out the first sentence and inserting in place thereof the following two sentences:- The state treasurer may borrow from time to time on the credit of the commonwealth such sums of money as may be necessary for the purposes of meeting payments, as authorized by sections two to seven A, inclusive, of this act, and may issue and renew from time to time notes of the commonwealth therefor, bearing interest payable at such times and at such rates as shall be fixed by the state treasurer. Such notes shall be issued and may be renewed one or more times for such terms, not exceeding one year, as the governor may recommend to the general court in accordance with Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth, but the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-four.

SECTION 8. Section 8 of chapter 578 of the acts of 1980 is hereby amended by striking out the first sentence and inserting in place thereof the following two sentences:- The state treasurer may borrow from time to time on the credit of the commonwealth such sums of money as may be necessary for the purposes of meeting payments, as authorized by sections two to six, inclusive, of this act, and may issue and renew from time to time notes of the commonwealth therefor, bearing interest payable at such times and at such rates as shall be fixed by the state treasurer. Such notes shall be issued and may be renewed one or more times for such terms, not exceeding one year, as the governor may recommend to the general court in accordance with Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth, but the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-five.

Approved April 16, 1982.