

ACTS, 1982. - Chap. 74.

with the corporation at, or before said meeting, may within thirty days after said meeting, make a written demand upon the corporation for payment for his stock.

SECTION 19. The period of duration of the corporation shall be fifty years, subject, however, to the right of the members to dissolve the corporation prior to the expiration of said period as provided in section nineteen.

SECTION 20. The corporation may, upon the affirmative vote of two-thirds of its members, petition for its dissolution by order of the supreme judicial or superior court, in the manner provided in section fifty of chapter one hundred and fifty-five of the General Laws. Upon any dissolution of the corporation the stockholders, if any, shall be paid on a pro rata basis that percentage of the assets of the corporation in excess of the obligations of the corporation which the amounts paid into the corporation for all stock bear to sum of such amounts paid into the corporation for the stock and the amounts of all donations made to the corporation; provided, that in no event shall a stockholder be paid upon such dissolution more than the amount paid into the corporation for his stock.

SECTION 21. If the corporation shall fail to commence operations within three years from the effective date of this act, then this act shall be null and void.

SECTION 22. The provisions of this act are severable, and if any of its provisions shall be held unconstitutional by any court of competent jurisdiction, the decision of such court shall not impair any of the remaining provisions.

SECTION 23. This act shall take effect upon its acceptance by the city of Everett.

Approved May 13, 1982.

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Chap. 74. AN ACT PROVIDING CERTAIN SECURITY PROTECTION FOR NURSING HOME RESIDENTS.

Be it enacted, etc., as follows:

Chapter 111 of the General Laws is hereby amended by inserting after section 72U, added by section 3 of chapter 528 of the acts of 1981, the following section:-

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Section 72V. Every nursing home, rest home, or other long term care facility shall provide adequate and secure storage space for the personal property of each resident. The department shall promulgate regulations specifying methods to protect such property, including regulations providing individual access to each resident to said resident's private storage area which may include a locked drawer, to which each resident shall have a key, except that the administrator or his designee of each such facility shall hold a master key to any such locked spaces.

Approved May 19, 1982.

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Chap. 75.      AN ACT VALIDATING CERTAIN ACTIONS OF THE TOWN OF EDGARTOWN AND AUTHORIZING SAID TOWN TO ISSUE BONDS OR NOTES IN CONNECTION WITH A SEWER CONSTRUCTION PROJECT.

Be it enacted, etc., as follows:

SECTION 1. The action taken by the town of Edgartown on October twenty-eighth, nineteen hundred and eighty in paying one hundred nineteen thousand one hundred and thirty-six dollars from its revenue funds being the principal amount of temporary notes in anticipation of a serial loan in connection with the sewer construction project described in and authorized by the vote of said town adopted under Article 8 of the warrant for the special town meeting held on October twentieth, nineteen hundred and seventy-eight is hereby confirmed and validated. Upon the restoration of said revenue funds as provided in section two, the director of accounts shall certify such to the assessors of said town and to the selectmen of said town as of July first, nineteen hundred and eighty-one, as provided in section twenty-three of chapter fifty-nine of the General Laws, as though such revenue funds had been restored prior to July first, nineteen hundred and eighty-one.

SECTION 2. In order to restore said revenue funds of the town to its treasury, the treasurer of the town of Edgartown, with the approval of the board of selectmen, is hereby authorized to issue from time to time bonds or notes to an amount not exceeding one hundred nineteen thousand one hundred and thirty-six dollars. Each authorized issue shall constitute a separate loan and each such loan shall be paid in not more than twenty years from its date, provided that the bonds or notes