

The Commonwealth of Massachusetts



MICHAEL S. DUKAKIS
GOVERNOR

EXECUTIVE DEPARTMENT
STATE HOUSE • BOSTON 02133

September 7, 1976

TO THE HONORABLE SENATE AND HOUSE OF REPRESENTATIVES:

In accordance with the provisions of Article LVI of the Amendments to the Constitution, I am returning, herewith, House Bill No. 5258 entitled, "An Act Authorizing Corporations to be Insurance Advisers."

H.5258 allows certain corporations to be issued licenses as insurance advisors if their officers meet certain requirements. I have no objection to the substance of this bill, but believe that one technical error, a reference to "partnership" licenses rather than corporation licenses, should be corrected to avoid unnecessary ambiguity.

I therefore recommend that H.5258 be amended by striking all after the enacting clause and inserting in place the following:-

Section 177B of chapter 175 of the General Laws is hereby amended by inserting after the second paragraph, inserted by chapter 144 of the acts of 1969, the following paragraph:-

The license described in this section may be issued to a corporation if the majority of the officers of said corporation is found by the commissioner to be in all respects qualified for licenses as advisors under this section. The provisions of section one hundred and seventy-four shall, so far as they are not inconsistent with this section, apply to every such corporation license.

RESPECTFULLY SUBMITTED,

Michael S. Dukakis
Governor
Commonwealth of Massachusetts

The Government of the State of New York

OFFICE OF THE ATTORNEY GENERAL



IN SENATE

January 1, 1954

REPORT OF THE ATTORNEY GENERAL ON THE PROCEEDINGS OF THE SENATE

IN SENATE

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