

ACTS, 1982. - Chap. 336.

Local Aid Fund

100.00%

SECTION 6. To meet the cost of the expenditures authorized by section five of this act there is hereby appropriated from the Local Aid Fund and other funds as specified therein the sum of four million dollars.

Approved July 15, 1982.

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Chap. 336. AUTHORIZING ESTIMATED TAX PAYMENTS IN CERTAIN CITIES AND TOWNS.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to immediately authorize estimated tax payments in certain cities and towns, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

Notwithstanding the provisions of any general or special law to the contrary, any city or town undertaking a general revaluation of its property under a program approved by the commissioner of revenue for completion and implementation for fiscal year nineteen hundred and eighty-three and, providing that the commissioner of revenue is satisfied that full and fair valuations shall be established prior to February first, nineteen hundred and eighty-three for certification under paragraph (c) of section two A of chapter fifty-nine of the General Laws and, providing that said commissioner certifies, in writing, that these conditions have been met, is hereby authorized to issue a notice of estimated tax in lieu of the actual assessment and issuance of the tax bill, and require the payment of such estimated tax, which shall in no event exceed fifty per cent of the tax payable during the preceding fiscal year. Upon the completion of such revaluation, but no later than April first, nineteen hundred and eighty-three, the assessors of such city or town shall establish the tax rate for fiscal year nineteen hundred and eighty-three. Payment of the balance of such tax bill, after credit is given for the estimated tax payment previously made, shall represent the second payment upon such bill that is payable on or before May first, nineteen hundred and eighty-three without the payment of interest.

All provisions of law regarding the procedures for issuing, mailing and collecting tax assessments upon real and personal

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property and betterment assessments shall be applicable to the notice of estimated tax provided hereunder, including the payment of interest under section fifty-seven of said chapter fifty-nine. To the extent that any rights or remedies under law accrue from the date that the tax bill is issued, only the tax bill issued upon the establishment of the tax rate for fiscal year nineteen hundred and eighty-three shall govern such rights or remedies.

The provisions of section twenty-one C of said chapter fifty-nine shall apply to the tax rate for fiscal year nineteen hundred and eighty-three established by such city or town.

Approved July 15, 1982.

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Chap. 337. RELATIVE TO THE TERMS OF CERTAIN BONDS AND NOTES TO BE ISSUED BY THE COMMONWEALTH.

Whereas, The deferred operation of this act would cause great inconvenience to the issuance of bonds and notes by the commonwealth, therefore it is hereby declared to be an emergency law, necessary for immediate preservation of the public convenience.

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Be it enacted, etc., as follows:

SECTION 1. Notwithstanding any provision of law to the contrary, the notes which the state treasurer is authorized to issue under section ten of chapter five hundred and nineteen of the acts of nineteen hundred and seventy-four, if issued after January first, nineteen hundred and eighty-two, shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-five, as recommended by the governor in a message to the general court dated April twenty-ninth, nineteen hundred and eighty-two, in pursuance of Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth.

SECTION 2. Notwithstanding any provision of law to the contrary, the notes which the state treasurer is authorized to issue under section nine of chapter four hundred and eighty-one of the acts of nineteen hundred and seventy-six, if issued after