

ACTS, 1982. - Chaps. 426, 427.

of not less than five years; and (d) no company shall acquire such property or property interest if the cost thereof plus the aggregate book value of all such property or property interests held under this paragraph at the time of any such acquisition exceeds five per cent of the assets of such company. As used in this paragraph, "net earnings" and "fixed charges" shall have the same meanings as set forth in paragraph 14A.

Approved October 15, 1982.

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Chap. 426. AN ACT ABOLISHING THE PARK COMMISSION AND ESTABLISHING A PARKS AND RECREATION COMMISSION IN THE CITY OF NEWTON.

Be it enacted, etc., as follows:

The board of park commissioners in the city of Newton is hereby abolished. The recreation commission of the city of Newton shall hereinafter have all the rights, powers, duties and obligations of a park commission as set forth in chapter forty-five of the General Laws, and as established by the revised ordinances of the city of Newton. The recreation commission of said city shall hereinafter be known as the parks and recreation commission.

Approved October 15, 1982.

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Chap. 427. AN ACT ESTABLISHING THE OFFICE OF TREASURER-COLLECTOR OF TAXES IN THE TOWN OF MILLVILLE.

Be it enacted, etc., as follows:

The office of treasurer-collector of taxes of the town of Millville is hereby established. Said treasurer-collector of taxes shall be appointed by the board of selectmen of said town for a term not to exceed three years and shall perform all duties hereinbefore performed by the treasurer and tax collector of said town and shall have such other powers and duties as may from time to time be established. Said town may establish by by-law such qualifications for such office as deemed necessary and appropriate. Any vacancy in the office may be filled in like manner for the unexpired portion of the office.

Approved October 15, 1982.

EMERGENCY LETTER - October 18, 1982 @ 10:33 A.M.