

ACTS, 1982. - Chap. 608.

SECTION 5. Notwithstanding the provisions of any law or regulation to the contrary, for the fiscal year ending June thirtieth, nineteen hundred and eighty-three, when transportation to any pre-school program is required, as provided for by section twenty-seven of chapter nineteen of the General Laws, the department of public health shall notify the school department of the city or town in which the child resides of his admission to the said program. Following such notification, the school department shall pay the cost of transporting the child to and from such program on such days as it is in session. The school department shall submit vouchers for this transportation by December thirty-first, nineteen hundred and eighty-two and June thirtieth, nineteen hundred and eighty-three. It shall be reimbursed for the cost by the department of education within sixty days after the submission and approval of said vouchers.

SECTION 6. Notwithstanding the provisions of any law or regulation to the contrary for the fiscal year ending June thirtieth, nineteen hundred and eighty-three, whenever a mentally retarded person qualifies for attendance at an educational, habilitational, or day care program or facility of the department of mental health under the provisions of chapter seventy-one B of the General Laws, the department of mental health shall notify the school department of the city or town in which the person resides, of his admission to such program or facility. Following such notification, the school department shall pay the cost of transporting the person to and from such facility on such days as it is in session. The school department shall submit vouchers for this transportation by December thirty-first, nineteen hundred and eighty-two and June thirtieth, nineteen hundred and eighty-three. It shall be reimbursed for the cost by the department of education within sixty days after the submission and approval of said vouchers.

SECTION 7. Sections one, two, three and four of this act shall take effect on July first, nineteen hundred and eighty-three.

Approved December 29, 1982.

Chap. 608. AN ACT FURTHER REGULATING CERTAIN
SHORT-TERM RESIDENTIAL MORTGAGE NOTES.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to exempt certain lenders from the

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renewal of certain mortgage notes, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience. _____

Be it enacted, etc., as follows:

Section 60 of chapter 183 of the General Laws, as most recently amended by section 61 of chapter 155 of the acts of 1982, is hereby further amended by adding the following paragraph:-

The provisions of this section shall not apply to such transaction entered into by a person, partnership, association, trust or corporation making five or less mortgage loans in a calendar year; provided, however, that in computing the number of mortgage loans there shall be counted in the loans of more than one partnership, association, trust or corporation, the majority interest of which are owned or controlled directly or indirectly by the same person or persons, partnerships, associations, trusts or corporations and including in the loans of a partnership, trust or company not incorporated the loans of the several members thereof; provided, further, that a note exempted by the provisions of this paragraph shall contain the following statement appearing conspicuously therein: THIS NOTE IS A CONTRACT FOR A SHORT-TERM LOAN. THIS LOAN IS PAYABLE IN FULL AT MATURITY. YOU MUST REPAY THE ENTIRE PRINCIPAL BALANCE OF THE LOAN AND UNPAID INTEREST WHEN DUE. THE LENDER IS UNDER NO OBLIGATION TO REFINANCE THE LOAN AT THAT TIME. YOU WILL, THEREFORE, BE REQUIRED TO MAKE PAYMENT OUT OF OTHER ASSETS YOU MAY OWN, OR WILL HAVE TO FIND A LENDER WILLING TO LEND YOU THE MONEY AT PREVAILING MARKET RATES, WHICH MAY BE CONSIDERABLY HIGHER THAN THE INTEREST RATE ON THIS LOAN. The provisions of this paragraph shall not be construed as imposing any requirements for finance charge disclosure as may otherwise be required by chapter one hundred and forty D.

Approved December 29, 1982.

Chap. 609. AN ACT ESTABLISHING THE MASSACHUSETTS LEGAL ASSISTANCE CORPORATION.

Be it enacted, etc., as follows:

SECTION 1. The General Laws are hereby amended by inserting after chapter 221 the following chapter:-