

HOUSE No. 2940

By Mr. Keating of Sharon (by request), petition of Steven Drobnis to provide that licensed insurance brokers may contract business with any company as long as the term of such contract meets the underwriting standards of such insurance company. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Eight.

AN ACT PROVIDING THAT LICENSED INSURANCE BROKERS MAY CONTRACT BUSINESS WITH ANY COMPANY AS LONG AS THE TERM OF SUCH CONTRACT MEETS THE UNDERWRITING STANDARDS OF SUCH INSURANCE COMPANY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Notwithstanding the provisions of law to the contrary any
- 2 licensed insurance broker may contract business for any individual
- 3 with any company, provided, however, that such contract shall
- 4 meet the underwriting standards of such insurance company.
- 5 Any such agent so contracting shall be entitled to the same
- 6 commission as a regular agent of such company would be entitled.

