

HOUSE No. 1367

By Mr. LaFontaine of Gardner, petition of Raymond M. LaFontaine that provision be made for short rate cancellation of insurance policies under the law relative to classifications of risks and premium charges for motor vehicles. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Nine.

AN ACT PROVIDING FOR SHORT RATE CANCELLATION OF POLICIES UNDER THE LAWS RELATIVE TO THE CLASSIFICATIONS OF RISKS AND PREMIUM CHARGES FOR MOTOR VEHICLES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 113B of Chapter 175 of the General Laws, as most
2 recently amended, is hereby further amended by deleting the
3 second sentence and substituting in place thereof the following new
4 sentence: In fixing and establishing premium charges in accord-
5 ance with the provisions of this section, the commissioner shall
6 establish a table of monthly short rates for premiums and on poli-
7 cies commencing on or after January 1, 1980, for surcharges and
8 credits, according to which the return premium due to an insured
9 who has paid the premium on a policy to the insurer or to its agent
10 who has issued the policy or to a broker who negotiated the policy,
11 and who for any reason cancels the policy shall be calculated.

