

HOUSE No. 3625

By Mr. Ambler of Weymouth, petition of Robert B. Ambler, Kevin Poirier, Charles N. Decas, Robert Correia and Paul D. Harold relative to extending the permissible time limit for real estate mortgages. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Nine.

AN ACT EXTENDING THE PERMISSIBLE TIME LIMIT FOR REAL ESTATE MORTGAGES.

Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:

- 1 Notwithstanding the provisions of any law to the contrary all
- 2 lending institutions authorized to issue mortgages are hereby au-
- 3 thorized to extend the time for the length of the term of said
- 4 mortgages to a term of forty-five years.

