

# HOUSE . . . . . No. 3806

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By Mr. Switzler of Wellesley, petition of Royall H. Switzler, Haden G. Greenhalgh, Robert C. Buell, William G. Robinson, Andrew S. Natsios, David H. Locke and another for legislation to reduce the tax on certain unearned income to five per cent. Taxation.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Seventy-Nine.

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AN ACT REDUCING THE TAX ON UNEARNED INCOME TO FIVE PER CENT.

*Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:*

1 Section 4 of chapter 62 of the General Laws is hereby amended  
2 by striking out paragraph (a), as most recently amended by section  
3 41 of chapter 684 of the acts of 1975, and inserting in place thereof  
4 the following paragraph:—

5 (a) Part A taxable income shall be taxed at the rate of five per  
6 cent.

