

SENATE . . . . . No. 1612

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By Mr. Brennan, a petition (accompanied by bill, Senate, No. 1612) of John A. Brennan, Jr., for legislation to provide an increased deduction from taxation on interest and dividends from savings deposits and accounts. Taxation.

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The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty.

AN ACT PROVIDING AN INCREASED DEDUCTION FROM TAXATION ON INTEREST AND DIVIDENDS FROM SAVINGS DEPOSITS AND ACCOUNTS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Paragraph (a) of Part B of section three of Chapter sixty-  
2 two of the General Laws as most recently amended by sec-  
3 tion three of Chapter seven hundred and twenty-three of the  
4 Acts of 1973 is hereby further amended by striking out clause  
5 (6) and inserting in place thereof the following clause: —

6 (6) Interests and dividends in the amount of five hundred  
7 dollars for a single person or a married person filing a separate  
8 return or one thousand dollars for a husband and wife filing  
9 a joint return from savings deposits, savings accounts, shares  
10 or share savings accounts included in Part B gross income.

The Senate is pleased to announce that the bill for the purpose of amending the laws relating to the office of the Secretary of State, and for other purposes, has passed the Senate on the 10th day of March, 1912.

The Department of the Interior

In the Year One Thousand Nine Hundred and Twelve

The following bills have been introduced in the Senate: S. 1012, to amend the laws relating to the office of the Secretary of State, and for other purposes; S. 1013, to amend the laws relating to the office of the Secretary of State, and for other purposes; S. 1014, to amend the laws relating to the office of the Secretary of State, and for other purposes.

1. Paragraph 1 of Part II of section 100 of Chapter 100 of the General Laws as most recently amended by section 1 of Chapter 100, Acts of 1911, and Chapter 100 of the Acts of 1912 is amended to read as follows: "The Secretary of State shall be elected by the Senate for a term of four years, and shall hold office until the expiration of his term."
2. (a) and (b) inserted in Part II of section 100 of Chapter 100 of the General Laws as most recently amended by section 1 of Chapter 100, Acts of 1911, and Chapter 100 of the Acts of 1912, to read as follows: "(a) The Secretary of State shall be elected by the Senate for a term of four years, and shall hold office until the expiration of his term. (b) The Secretary of State shall be elected by the Senate for a term of four years, and shall hold office until the expiration of his term."