
By Mr. Atkins, a petition (accompanied by bill, Senate, No. 544) of Chester G. Atkins for legislation to further regulate the merger and consolidation of insurance companies. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Six.

**AN ACT FURTHER REGULATING THE MERGER AND CONSOLIDATION
OF INSURANCE COMPANIES.**

Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:

1 Section 19B of chapter 175 of the General Laws as most re-
2 cently amended by chapter 876 of the acts of 1970 is hereby
3 further amended by striking out the said second paragraph of
4 said section 19B and inserting in place thereof the following
5 new paragraph: —

6 No such merger or consolidation shall be made unless it is
7 evidenced by a written agreement assented to by a vote of
8 the majority of the board of directors of each domestic com-
9 pany participating in such merger or consolidation and, if such
10 domestic company is a stock company, approved by the votes
11 of the stockholders owning at least two thirds of the capital
12 stock of such company at a special meeting called for the
13 purpose and, if it is a mutual company approved by the votes
14 of at least two thirds of such policyholders as of the date
15 of the call of such special meeting, called as aforesaid. Notice
16 of any such meeting shall be given in accordance with law and
17 shall also be published at least once a week for three suc-
18 cessive weeks in such newspaper or newspapers printed in the
19 commonwealth and in such form as the commissioner shall
20 direct. Such notice to the stockholders of a domestic company
21 shall comply with section eighty-seven of chapter one hun-
22 dred and fifty-six B.

By the Senate and House of Representatives of the State of New York, in Session assembled, February 15, 1900.

The Constitution of the State of New York.

As amended by the Convention of 1894, and by the Legislature since that time.

AN ACT TO AMEND THE CONSTITUTION OF THE STATE OF NEW YORK.
 IN SENATE, JANUARY 11, 1900.

Enacted by the Senate and House of Representatives of the State of New York, in Session assembled, January 11, 1900.

Section 111 of chapter 112 of the General Laws as last amended is hereby amended to read as follows: "The State of New York is hereby divided into counties, and the names of the counties shall be as follows: Albany, Rensselaer, Saratoga, Schenectady, Dutchess, Westchester, Putnam, Orange, Sullivan, Warren, Fulton, Hamilton, Montgomery, Schoharie, Yates, Oneida, Herkimer, Lewis, Madison, Seneca, Yates, Hamilton, Fulton, Warren, Sullivan, Orange, Putnam, Westchester, Dutchess, Rensselaer, Albany."

Section 112 of chapter 112 of the General Laws as last amended is hereby amended to read as follows: "The State of New York is hereby divided into counties, and the names of the counties shall be as follows: Albany, Rensselaer, Saratoga, Schenectady, Dutchess, Westchester, Putnam, Orange, Sullivan, Warren, Fulton, Hamilton, Montgomery, Schoharie, Yates, Oneida, Herkimer, Lewis, Madison, Seneca, Yates, Hamilton, Fulton, Warren, Sullivan, Orange, Putnam, Westchester, Dutchess, Rensselaer, Albany."

Approved by the Senate and House of Representatives of the State of New York, in Session assembled, January 11, 1900.