
By Mr. Schlosstein, a petition (accompanied by bill, Senate, No. 780) of the Massachusetts Association of Collectors and Treasurers, by William J. Callahan, and Frederic W. Schlosstein, Jr., for legislation relative to the temporary funding of bond issues of cities and towns and district. Local Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Six.

AN ACT RELATIVE TO THE TEMPORARY FUNDING OF BOND ISSUES OF CITIES, TOWNS AND DISTRICTS.

Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:

1 Chapter 481 of the Acts of 1974 is hereby amended by
2 striking out the first two paragraphs and inserting in their
3 place the following two paragraphs:—

4 *Section 1.* Subject to the provisions of this act, a city, town
5 or district may, in the years nineteen hundred and seventy-
6 four and nineteen hundred and seventy-five and nineteen hun-
7 dred and seventy-six, refund, by the issues of other notes, a
8 temporary loan issued under the authority of the first sentence
9 of section seventeen of chapter forty-four of the General Laws,
10 in anticipation of the issue of serial bonds or notes; provided,
11 that the period from the date of issue of the original loan to
12 the date of maturity of the refunding loan shall not exceed two
13 years; and provided further, that the remaining provisions of
14 said section seventeen shall apply insofar as apt.

15 *Section 2.* A loan refunded in the year nineteen hundred
16 and seventy-four or nineteen hundred and seventy-five or nine-
17 teen hundred and seventy-six in accordance with section one
18 of this act shall be paid in part from revenue funds at the time
19 such temporary loan is being converted into a serial loan, such
20 payment being at least equal to the minimum annual payment
21 which would have been required if such temporary indebted-
22 ness had been converted into a serial loan prior to the refund-
23 ing as provided in said section one. The amount to be borrowed
24 on serial bonds or notes shall be reduced by such payment.

By the following a further appropriation for the year 1901 of the Department of Commerce and Fisheries by William A. Callahan and others for the purpose of the purchase of the property owned by the Government and the purchase of local fish.

The Appropriation of the Department

In the Year One Thousand Nine Hundred and One

AN ACT TO APPROPRIATE THE SUM OF FIFTY THOUSAND DOLLARS FOR THE PURCHASE OF LOCAL FISH

That the sum of fifty thousand dollars be and the same be appropriated out of the treasury of the United States for the following purposes:

1. To purchase the fish of the year 1901 in the amount of \$50,000.
2. To purchase the fish of the year 1902 in the amount of \$50,000.
3. To purchase the fish of the year 1903 in the amount of \$50,000.
4. To purchase the fish of the year 1904 in the amount of \$50,000.
5. To purchase the fish of the year 1905 in the amount of \$50,000.
6. To purchase the fish of the year 1906 in the amount of \$50,000.
7. To purchase the fish of the year 1907 in the amount of \$50,000.
8. To purchase the fish of the year 1908 in the amount of \$50,000.
9. To purchase the fish of the year 1909 in the amount of \$50,000.
10. To purchase the fish of the year 1910 in the amount of \$50,000.
11. To purchase the fish of the year 1911 in the amount of \$50,000.
12. To purchase the fish of the year 1912 in the amount of \$50,000.
13. To purchase the fish of the year 1913 in the amount of \$50,000.
14. To purchase the fish of the year 1914 in the amount of \$50,000.
15. To purchase the fish of the year 1915 in the amount of \$50,000.
16. To purchase the fish of the year 1916 in the amount of \$50,000.
17. To purchase the fish of the year 1917 in the amount of \$50,000.
18. To purchase the fish of the year 1918 in the amount of \$50,000.
19. To purchase the fish of the year 1919 in the amount of \$50,000.
20. To purchase the fish of the year 1920 in the amount of \$50,000.
21. To purchase the fish of the year 1921 in the amount of \$50,000.
22. To purchase the fish of the year 1922 in the amount of \$50,000.
23. To purchase the fish of the year 1923 in the amount of \$50,000.
24. To purchase the fish of the year 1924 in the amount of \$50,000.
25. To purchase the fish of the year 1925 in the amount of \$50,000.