

SENATE No. 1322

By Mr. Lewis, a petition (subject to Joint Rule 12) of Arthur Joseph Lewis, Jr., for legislation to prohibit mortgagees from requiring mortgagors to pay for the services of the mortgagees' attorney. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Six.

AN ACT TO PROHIBIT MORTGAGEES FROM REQUIRING MORTGAGORS TO PAY FOR THE SERVICES OF THE MORTGAGEES' ATTORNEY.

Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:

1 Chapter 93 of the General Laws is hereby amended by strik-
2 ing out Section 70, as inserted therein by Chapter five hun-
3 dred seventy-four of the Acts of nineteen hundred and seventy-
4 three, and inserting in place thereof the following new sec-
5 tion: —

6 *Section 70.* No mortgagee shall, as a condition to the grant-
7 ing of any loan secured by a mortgage of real estate, require
8 the mortgagor to pay for the services of an attorney who rep-
9 resents such mortgagee in the mortgage loan transaction.

By the Senate a motion adopted to take this act as drafted on page 72. The motion to printing was agreed to on page 73. The motion to print was agreed to on page 74. The motion to print was agreed to on page 75. The motion to print was agreed to on page 76.

The Government of the State of Illinois

Be it enacted by the Senate and House of Representatives in Assembly assembled,

That the following be and they are hereby enacted into laws of this State:

Section 1. The Senate and House of Representatives in Assembly assembled do hereby enact and publish the following laws:

Section 2. The Senate and House of Representatives in Assembly assembled do hereby enact and publish the following laws:

Section 3. The Senate and House of Representatives in Assembly assembled do hereby enact and publish the following laws:

Section 4. The Senate and House of Representatives in Assembly assembled do hereby enact and publish the following laws:

Section 5. The Senate and House of Representatives in Assembly assembled do hereby enact and publish the following laws: