

SENATE No. 1350

By Mr. Bullock, a petition (accompanied by bill, Senate, No. 1350) of John W. Bullock, Vernon W. Parkhurst, Arthur Joseph Lewis, Jr., and Antone S. Aguiar, Jr., for legislation to provide for an increase in the time for amortization of certain mortgage loans. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Six.

AN ACT PROVIDING FOR AN INCREASE IN THE TIME FOR
AMORTIZATION OF CERTAIN MORTGAGE LOANS.

Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:

1 SECTION 1. The first sentence of paragraph 4 of section 35
2 of Chapter 168 of the General Laws is hereby amended by
3 striking out the word "thirty" and inserting in place the
4 word: forty-five.

1 SECTION 2. The first and third clauses of the first sentence
2 of paragraph 6A of section 35 of Chapter 168 of the General
3 Laws are hereby amended by striking out the word "thirty"
4 and inserting in place the word: forty-five.

1 SECTION 3. The first and third clauses of the first sentence
2 of paragraph 6B of section 35 of Chapter 168 of the General
3 Laws are hereby amended by striking out the word "thirty"
4 and inserting in place the word: forty-five.

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