

HOUSE No. 3413

By Mr. Paleologos of Woburn, petition of Nicholas Paleologos to increase the maximum value of the whole estate, real and personal, for tax exemptions for certain persons. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Eight.

AN ACT INCREASING THE MAXIMUM VALUE OF THE WHOLE ESTATE, REAL AND PERSONAL FOR TAX EXEMPTIONS FOR CERTAIN PERSONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Clause Seventeenth of section 5 of chapter 59
2 of the General Laws as most recently amended by chapter 696 of
3 the acts of 1973 is hereby amended by striking the words "twenty
4 thousand dollars" in line 13 and inserting in place thereof the
5 following words: — eighty thousand dollars

1 SECTION 2. This act shall apply to taxes levied for the fiscal
2 period, beginning January first nineteen hundred and seventy-
3 eight.

SECTION 3. A city or town that has revalued its real property at 100% assessment may adopt the provisions of this act prior to January first nineteen hundred and seventy-eight.

