

HOUSE No. 3705

By Mr. LaFontaine of Gardner, petition of Raymond M. LaFontaine that provision be made for short rate cancellation of policies. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Eight.

AN ACT PROVIDING FOR SHORT RATE CANCELLATION OF POLICIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 113B of chapter 175 of the General Laws is hereby
2 amended by striking out the second sentence and inserting in place
3 thereof the following sentence:— In fixing and establishing
4 premium charges in accordance with the provisions of this section
5 and in the event of cancellation by the insured, he shall, if he has
6 paid the premium on the policy to the company or to its agent, who
7 has issued the policy, or to the duly licensed insurance broker, if
8 any, by whom the policy was negotiated, be entitled to receive a
9 return premium after deducting the monthly short rates as
10 determined by the Commissioner for the time the policy shall have
11 been in force.

HOUSE No. 3702

By Mr. [Name], of [State],

THE [Title]

That [Text of the bill]