

HOUSE No. 4341

By Mr. McCarthy of Peabody, petition of Peter C. McCarthy for a legislative amendment to the Constitution requiring the unanimous vote of the General Court prior to approval for converting short-term notes into long-term bonds. Ways and Means (joint).

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Eight.

PROPOSAL FOR A LEGISLATIVE AMENDMENT TO THE CONSTITUTION
REQUIRING THE UNANIMOUS VOTE OF THE GENERAL COURT PRIOR TO
APPROVAL FOR CONVERTING SHORT-TERM NOTES INTO LONG-TERM
BONDS.

1 A majority of all the members elected to the Senate and House of
2 Representatives, in joint session, hereby declares it to be expedient
3 to alter the Constitution by the adoption of the following Article of
4 Amendment, to the end that it may become a part of the
5 Constitution, if similarly agreed to in a joint session of the next
6 General Court and approved by the people at the state election
7 next following]:

8 ARTICLE OF AMENDMENT.

9 Section 1 of Article LXII of the Amendments to the Con-
10 stitution of the Commonwealth is hereby amended by adding at
11 the end of the first sentence the following words:— provided,
12 however, that no short-term notes may be converted into long-
13 term bonds without the unanimous approval of both branches of
14 the general court.

