

HOUSE No. 4451

By Mr. Boffetti of Taunton, petition of Raymond J. Boffetti and Peter Y. Flynn relative to regulating the sale of certain insurance policies. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Eight.

AN ACT REGULATING THE SALE OF CERTAIN INSURANCE POLICIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding the provisions of any law to the
2 contrary, no domestic or foreign corporation may offer any
3 policies of insurance at either private or public sale until said policy
4 is approved by the commissioner of insurance and until said
5 corporation is either licensed or authorized by the insurance
6 department to do business in the commonwealth.

1 SECTION 2. Section 47 of chapter 175 of the General Laws is
2 hereby amended by inserting after clause Nineteenth, inserted by
3 section 1 of chapter 774 of the acts of 1977, the following clause: —
4 Twentieth, to insure against loss or damage due to failure of
5 parts because of mechanical breakdown.

