

# HOUSE . . . . . No. 4617

By Mr. Cusack of Arlington, petition of John F. Cusack that housing authorities be authorized to participate in a certain federal rent subsidy program. Urban Affairs.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Eight.

AN ACT ALLOWING HOUSING AUTHORITIES OF THE COMMONWEALTH TO PARTICIPATE IN THE SECTION 8 PROGRAM OF THE FEDERAL GOVERNMENT.

1     *Whereas*, The deferred operation of this act would tend to defeat  
2 its purpose, which is to allow Housing Authorities of the  
3 Commonwealth to participate in the Section 8 Program of the  
4 Federal Government.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1     That the final paragraph of section fifteen (15) of chapter 121B  
2 shall be amended by the addition of the following:—

3     “Bonds issued by a housing authority for the purpose of  
4 financing the construction of dwelling units eligible for rent  
5 subsidies under section eight (8) of the federal government’s  
6 subsidized housing program shall be secured as to payment of  
7 principal and interest to investors by the amount of annual subsidy  
8 payments received by the housing authority from the federal  
9 government under the Annual Contributions Contract applicable  
10 to such dwelling units.”

