

HOUSE No. 5060

By Ms. Stouffer of Hingham, petition of Caroline J. Stouffer and other members of the General Court for legislation to require notice to guarantors in advance of any increase in liability under the Uniform Commercial Code. The Judiciary.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Eight.

AN ACT REQUIRING NOTICE TO GUARANTORS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 3-416 of chapter 106 of the General Laws is amended by
- 2 adding the following subsection: —
- 3 (7) where guaranty is not limited to a sum certain, guarantor
- 4 shall be notified at least ten days in advance of any increase in
- 5 liability.

THE HOUSE OF REPRESENTATIVES
OF THE STATE OF CALIFORNIA
COMMITTEE ON THE GOVERNMENT
AND ADMINISTRATION
OF THE STATE

THE GOVERNMENT OF CALIFORNIA

IN SENATE, FEBRUARY 1, 1900.
REPORT
OF THE
COMMISSIONERS OF THE LAND OFFICE
IN RESPONSE TO A RESOLUTION
PASSED BY THE SENATE
MAY 1, 1899.
CALIFORNIA: THE STATE PRINTING OFFICE, 1900.