

# HOUSE . . . . . No. 5476

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## The Commonwealth of Massachusetts

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HOUSE OF REPRESENTATIVES, April 10, 1978.

The committee on Commerce and Labor, to whom were referred the petition (accompanied by bill, House, No. 274) of Norman S. Weinberg for legislation requiring certain information to be filed annually by corporations; the petition (accompanied by bill, House, No. 1161) of Paul Guzzi (Secretary of the Commonwealth) and Max Volterra relative to the law providing for stockholder approval of certain corporate action; the petition (accompanied by bill, House, No. 1337) of H. Kenneth Fisk for legislation to provide that stockholders shall not owe to each other the duties of partners unless provisions are contained in articles of organization; the petition (accompanied by bill, House, No. 1338) of H. Kenneth Fisk relative to the law providing for stockholder approval of certain corporate action; the petition (accompanied by bill, House, No. 1339) of H. Kenneth Fisk relative to the standard of conduct and liabilities of incorporators, officers and directors of corporations; and the petition (accompanied by bill, House, No. 2715) of the Massachusetts Bar Association and David J. Swartz relative to the law providing for stockholder approval of certain corporate action, report recommending that the accompanying order (House, No. 5476) ought to be adopted.

For the committee,

RICHARD H. DEMERS.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Seventy-Eight.

*Ordered,* That the Joint Legislative Committee on Commerce and Labor is hereby authorized to sit during the current session and during the recess of the General Court to make an investigation and study of laws pertaining to the corporate laws of the Commonwealth: House Bills #274, legislation requiring certain information to be filed annually by corporations; #1161, relative to the law providing for stockholder approval of certain corporate action; #1337, legislation to provide that stockholders shall not owe to each other the duties of partners unless provisions are contained in articles of organization; #1338, relative to the law providing for stockholder approval of certain corporate action; #1339, relative to the standard of conduct and liabilities of incorporators, officers and directors of corporations; and #2715, relative to the law providing for stockholder approval of certain corporate action.