

# HOUSE . . . . . No. 5549

By Mr. McGee of Lynn, petition of Thomas W. McGee (with the approval of the mayor and city council) that the city of Lynn be authorized to establish a special water surplus account. Local Affairs. [Local Approval Received.]

## **The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Seventy-Eight.

AN ACT AUTHORIZING THE CITY OF LYNN TO ESTABLISH A SPECIAL WATER SURPLUS ACCOUNT.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Notwithstanding the provisions of section sixty-nine B of  
2 chapter forty-one of the General Laws or of any other law to the  
3 contrary, the city of Lynn may, by vote of the city council and  
4 approval of the mayor, create a special water surplus account, the  
5 purpose of which, after the income of the water works having  
6 defrayed all operating expenses, interest charges and payments on  
7 the principal as they accrue upon any bonds or notes issued for the  
8 purpose of the municipal water supply, shall be used for water  
9 improvements. Any earnings derived by investments, as allowed  
10 by law, of such surplus funds shall become part of the said fund.

THE HOUSE OF REPRESENTATIVES

HOUSE . . . . . No. 2549

IN SENATE, February 1, 1876.

REPORT

OF THE