

HOUSE No. 6108

The Commonwealth of Massachusetts

EXECUTIVE DEPARTMENT
STATE HOUSE • BOSTON 02133

June 30, 1978

To the Honorable Senate and House of Representatives:

I am today submitting to your Honorable Bodies the attached legislation entitled, "An Act Authorizing the Town of Hull to Borrow Under the Federal Community Disaster Loan Program," pursuant to the provisions of Article II, §8, paragraph 1, clause (2) of the Amendments to the Constitution, as amended by Article LXXXIX.

Respectfully submitted,

MICHAEL S. DUKAKIS,
Governor,
Commonwealth of Massachusetts.



The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Eight.

**AN ACT AUTHORIZING THE TOWN OF HULL TO BORROW UNDER THE
FEDERAL COMMUNITY DISASTER LOAN PROGRAM.**

*Be it enacted by the Senate and House of Representatives in General
Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Notwithstanding the provisions of any general or
2 special law to the contrary, the town of Hull, upon being
3 determined to be eligible under the Community Disaster Loan
4 Program under Section 414 of the Disaster Relief Act of 1974
5 (Public Law 93-288, Appendix 1) and Federal Regulations, 24
6 CFR 2205.56 (Appendix 2) under a Presidentially declared major
7 disaster, may, with the approval of the emergency finance board
8 borrow the sum of two million five hundred thousand dollars from
9 the Federal Disaster Assistance Administration.

10 The treasurer of the town of Hull, with the approval of the board
11 of selectmen, is hereby authorized to execute a promissory note for
12 a term not to exceed 3 years at an interest rate to be determined by
13 the Secretary of the Treasury; provided that the term of said loan
14 may be extended with the approval of the Federal Disaster
15 Assistance Administration, but in no case shall the total term of
16 any such loan exceed 10 years.

17 The indebtedness incurred under the provisions of this act shall
18 be deemed to be outside of the debt limit as defined in section 10 of
19 chapter 44 of the General Laws; provided, however, that such
20 indebtedness shall be authorized by a two-thirds vote as defined in
21 Section 1 of chapter 44 of the General Laws.

1 SECTION 2. Any action taken by the town of Hull in applying
2 for assistance under the Community Disaster Loan Program is
3 hereby validated and confirmed to the same extent as if section one
4 of this act had been in full force and effect at the time of the posting
5 of the warrant for the meeting at which such action was taken.

1 SECTION 3. This act shall take effect upon its passage.