

By Mr. Buglione of Methuen, petition of the Massachusetts Retired Teachers Association, Nicholas J. Buglione, Thomas R. Lussier, Samuel Rotondi, Mary Jane Gibson, James T. Brett and David B. Cohen relative to cost-of-living adjustments for retired public employees. Public Service.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

AN ACT RELATIVE TO THE COST-OF-LIVING ADJUSTMENTS FOR RETIRED PUBLIC EMPLOYEES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 102 of Chapter 32 of the General Laws, as most recently
2 amended by Chapter 542 of the Acts of 1980, is hereby further
3 amended by striking out paragraph (c) and inserting in place
4 thereof the following paragraph: —

5 (c) In any case where such former employee, spouse, or other
6 beneficiary is receiving an annual retirement allowance, pension,
7 or annuity which is nine thousand dollars or more exclusive of
8 additional annuity obtained by special purchase under paragraph
9 (g) of subdivision (1) of section twenty-two, or any similar law, the
10 cost of living adjustment shall be in an amount as determined by
11 applying the percentum of change determined by the General
12 Court to the sum of nine thousand dollars. Beginning annually in
13 July, nineteen hundred and eighty-two, whenever the cost-of-living
14 adjustment pursuant to paragraph (a) indicates an increase or
15 decrease in the cost-of-living of at least three percent, the dollar
16 amount of such increase or decrease as determined in the first
17 sentence of this paragraph shall be added to or deducted from each
18 retirement allowance, pension, or annuity which is in excess of nine
19 thousand dollars. The sum of the dollar amount of such cost-of-liv-
20 ing adjustments, together with the amount of retirement allow-

21 ance, pension, or annuity to which the cost-of-living percentum
22 factor is applied and any amounts in excess of said nine thousand
23 dollars shall become fixed retirement allowance, pension, or an-
24 nuity for all future purposes including the application of subse-
25 quent cost-of-living adjustments in future years; provided, how-
26 ever, that the limitations of this paragraph shall continue to apply.