

By Mrs. Holland of Longmeadow, petition of Iris K. Holland and Mary Jeanette Murray for legislation to provide for an income tax credit for owners of residential property who winterize such property. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

AN ACT TO PROVIDE AN INCOME TAX CREDIT FOR OWNERS OF RESIDENTIAL PROPERTY WHO WINTERIZE THEIR PROPERTY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 62 of the General Laws is amended by adding the
2 following new section: —

3 *Section 6D.* Every owner of residential property shall be en-
4 titled to a credit against his or her Massachusetts' income tax or its
5 tax under chapter 63 of the General Laws in the amount of 25% of
6 the amount actually expended by such owner for that tax year for
7 winterizing residential property owner by such person. In no
8 event, however, shall such tax credit exceed five hundred dollars
9 per residence. In the case of taxpayers who are joint owners of a
10 residential property, each taxpayer shall receive the percentage of
11 the credit for the property which corresponds to each taxpayers'
12 percentage of ownership in such property.

13 For the purposes of this act "winterization" shall mean the costs
14 for installation and materials for the addition or replacement of
15 insulation, storm windows and doors and other equipment and
16 materials which will produce a 10% higher overall R value in the
17 residence after application.

