

HOUSE No. 1410

By Mr. Moore of Uxbridge, petition of Richard T. Moore for legislation to amend the estate tax law of the Commonwealth. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

AN ACT AMENDING THE MASSACHUSETTS ESTATE TAX.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subsection (b) of section 14 of Chapter 65C of the
2 General Laws is hereby amended by striking the second sentence
3 and inserting in place thereof the following sentence: — Any part
4 of such property transferred by, or transferred by a transferee of,
5 such spouse, transferee, trustee, surviving tenant, person in posses-
6 sion of property by reason of the exercise, nonexercise, or release
7 of a power of appointment, or beneficiary, to a bona fide purchas-
8 er, mortgagee or pledgee, for an adequate and full consideration in
9 money or money's worth shall be divested of the lien provided in
10 subsection (a), and a lien shall then attach to all the property of
11 such spouse, transferee, trustee, surviving tenant, person in posses-
12 sion, beneficiary, or transferee of any such person except any part
13 transferred to a bona fide purchaser, mortgagee, or pledgee for an
14 adequate and full consideration in money or money's worth.

1 SECTION 2. This act shall take effect as fo January first, nine-
2 teen hundred and eighty-three.

By Mr. [Name] of the [State] of [State], [Title], [Address], [City], [State], [Zip].

SECTION 1. [Section Title]

That the [Title] of the [State] of [State] be and it is hereby [Action]

That the [Title] of the [State] of [State] be and it is hereby [Action]

That the [Title] of the [State] of [State] be and it is hereby [Action]

- SECTION 2. [Section Title]**
1. [Text]
 2. [Text]
 3. [Text]
 4. [Text]
 5. [Text]
 6. [Text]
 7. [Text]
 8. [Text]
 9. [Text]
 10. [Text]
 11. [Text]
 12. [Text]
 13. [Text]
 14. [Text]

SECTION 3. [Section Title]