

HOUSE No. 1875

By Mr. DeFilippi of West Springfield, petition of Walter A. DeFilippi, Edward W. Connelly, Kenneth M. Lemanski, Frank J. Martrango and Robert J. Rohan that interest and dividends from savings accounts be exempt from taxation. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

AN ACT EXEMPTING THE INTEREST FROM CERTAIN SAVINGS ACCOUNTS FROM TAXATION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Part (a) of subsection B of section 3 of chapter 62 of the General
2 Laws, as most recently amended by chapter 599 of the Acts of 1977,
3 is hereby further amended by striking out paragraph (6) and insert-
4 ing in place thereof the following paragraph: —

5 (6) All interests and dividends from savings deposits, savings
6 accounts, shares or share savings accounts included in Part B gross
7 income.

