

HOUSE No. 2340

By Mr. Aguiar of Swansea, petition of Antone S. Aguiar, Jr., and other members of the General Court for legislation to exempt interest on "all savers certificates" from provisions of the income tax law. Taxtion.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

AN ACT TO EXEMPT INTEREST ON "ALL SAVERS CERTIFICATES".

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 62, section 3, subsection B is hereby amended by adding
- 2 a new subparagraph (10) under subsection (a) to read as follows: —
- 3 (10) Income from tax exempt savings certificates to the extent
- 4 that such income qualifies for exemption under section 128 of the
- 5 Internal Revenue Code, as added by section 301(a) of the Federal
- 6 Economic Recovery Tax Act of 1981, adopted on August 13, 1981.

HOUSE OF REPRESENTATIVES

REPORT OF THE

COMMISSIONERS OF THE GENERAL LAND OFFICE

IN ANSWER TO A RESOLUTION PASSED BY THE HOUSE OF COMMONS

ON THE 12TH MARCH 1874

BY THE COMMISSIONERS OF THE GENERAL LAND OFFICE

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