

HOUSE No. 3875

By Mr. Switzler of Wellesley, petition of Bernard A. Torri for legislation to exempt from taxation certain income from non-contributory pension plans. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

AN ACT EXEMPTING CERTAIN PENSION INCOME FROM INCOME TAX LIABILITY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Any payment of five hundred dollars per month or less from a
2 non-contributory pension plan that does not contain a cost of
3 living increase provision shall be deemed to be a tax exempt
4 pension as provided in section five of chapter sixty-two of the
5 General Laws, for the purposes of any tax assessed under the
6 provisions of said chapter sixty-two.

