

HOUSE No. 4256

By Mr. Nelson of New Bedford, petition of David R. Nelson relative to regulating the sale and trading of gold and silver. Commerce and Labor.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

AN ACT REGULATING THE SALE AND TRADING OF GOLD AND SILVER.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 93 of the General Laws is hereby amended by adding the
2 following section: —

3 *Section 76.* No person shall sell, trade or exchange gold or silver
4 unless he has first held the item in his place of business or at the
5 place of sale for at least ten days and has paid for it by check, draft,
6 or money order, after being shown a valid license to operate motor
7 vehicles or other sufficient identification containing a photograph
8 of the seller. No minor shall sell any item of gold or silver unless
9 accompanied by a parent or guardian.

10 Upon the request of a police officer, a seller of gold or silver
11 shall, within twenty-four hours thereof, produce any item of gold
12 or silver requested.

