

HOUSE No. 4952

By Mr. Pokaski of Boston, petition of Daniel F. Pokaski relative to the methods of valuation of real property. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

AN ACT PERTAINING TO THE METHODS OF VALUATION OF REAL PROPERTY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 The first sentence of section 38 of chapter 58 of the General
- 2 Laws, as most recently amended by chapter 797 of the acts of 1979,
- 3 is hereby further amended by inserting after the words "subject to
- 4 taxation therein" the following phrase:—
- 5 "based on one or a combination of all generally accepted me-
- 6 thods for determining values of such property, including but not
- 7 limited to a comparison of sales prices, capitalization of income
- 8 techniques, and replacement cost less depreciation,".

