

SENATE No. 1653

By Mr. Olver, a petition (accompanied by bill, Senate, No. 1653) of John W. Olver for legislation to further regulate the investment tax credit. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-three.

AN ACT FURTHER REGULATING THE INVESTMENT TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 21 of Chapter 62C of the General Laws
2 is hereby amended by adding at the end of the section the
3 following sentence: “

4 The provisions of this section shall not apply to a credit
5 taken against the tax due and payable under the provisions
6 of section 31A of Chapter 63.”

1 SECTION 2. Section 31A of Chapter 63 of the General Laws
2 is hereby amended by adding at the end of the section the
3 following: “

4 The commissioner shall annually publish a list of all corpo-
5 rations which take a credit against the excise due under the
6 provisions of this section. The list of corporations using the
7 credit shall list each corporation separately and the dollar
8 amount of each credit for the taxable year.”

The Senate of the State

In the Year 1838

of the State of New York

and of the Senate of the State of New York

in the Year 1838

of the State of New York

of the State of New York

of the State of New York