

By Mr. McKenna, a petition (accompanied by bill, Senate, No. 55) of Denis L. McKenna and Martin T. Reilly for legislation to prohibit geographic discrimination in the granting of credit by major oil companies to the consumers of the Commonwealth. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-four.

AN ACT PROHIBITING GEOGRAPHIC DISCRIMINATION IN THE GRANTING OF CREDIT BY MAJOR OIL COMPANIES TO THE CONSUMERS OF THE COMMONWEALTH.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter of the General Laws is hereby
2 amended by adding the following definitions:—

3 "Major oil company", an oil company engaged in selling
4 directly or through retail outlets various petroleum products
5 including motor fuels and home heating distillates to con-
6 sumers in the Commonwealth with gross sales in
7 Massachusetts to exceed at least \$10,000,000 on an annual
8 basis.

1 SECTION 2. Chapter of the General Laws is hereby fur-
2 ther amended by adding the following new section:—

3 Any major oil company as defined in Section 1 of this Act
4 is hereby prohibited from discriminating against any person
5 or group of persons or business in the issuance of credit cards
6 or other credit terms or conveyances or in the determination
7 of terms, conditions, rates or application procedures for such
8 credit cards based on the geographical residence of the appli-
9 cant or applicants as determined by the social, ethnic, racial
10 or economic composition of these geographical areas.

11 This provision shall not be construed to prohibit the con-
12 sideration of the creditworthiness of the individual applicant
13 or applicants, as determined by an application of their finan-
14 cial assets and liabilities and other objective and widely
15 recognized criteria.

