

Section 8. An itemized statement of the actual and proper cost to each commissioner for transportation and other necessary expenses incurred in the performance of his official duties shall, on the first day of each month, be approved by a majority of the county commissioners and certified by their clerk to the county treasurer who shall reimburse them. The director of accounts shall audit such expenses in the course of his examination of the books and accounts of the county treasurer pursuant to section forty-four of chapter thirty-five.

Approved March 31, 1978

Chap. 23. AN ACT RELATIVE TO THE ANNUAL REPORT TO THE GENERAL COURT BY THE COMMISSIONER OF BANKS.

Be it enacted, etc., as follows:

Section 9 of chapter 167 of the General Laws is hereby amended by adding the following two paragraphs:-

The reports required by this section shall be printed and shall contain abstracts, listing the assets and liabilities, from the annual report of each bank examined by the commissioner. Such reports shall include the locations of the main offices and branches, the names of the operating officers and directors or trustees of each bank and an aggregate statement of condition for the banks examined.

Eight copies of all reports required by this section shall be filed with the state librarian.

Approved March 31, 1978

Chap. 24. AN ACT RELATIVE TO THE INSURANCE OF DEPOSITS IN TRUST COMPANIES.

Be it enacted, etc., as follows:

Section 10 of chapter 172 of the General Laws, as appearing in section 1 of chapter 493 of the acts of 1961, is hereby amended by striking out the second sentence and inserting in place thereof the following sentence:- Upon receipt of such list the board shall cause an examination to be made of the method of payment of the capital stock, of the personnel of the corporation, including the officers and directors thereof, and if, after such examination, it appears that the whole capital stock, surplus account and undivided profits account have been paid in cash, that all requirements of law have been complied with, that the bank is a member of the Federal Deposit Insurance Corporation, and that the qualifications of the personnel are satisfactory, the board shall, if satisfied that the public convenience and advantage will be promoted thereby, issue a certificate authorizing such corporation to begin the transaction of business.

Approved March 31, 1978

Chap. 25. AN ACT INCREASING THE AMOUNT OF THE SURETY BOND REQUIRED OF CERTAIN PERSONS WHO SELL NEGOTIABLE CHECKS.

Be it enacted, etc., as follows:

Section 59 of chapter 167 of the General Laws, as amended by chapter 491 of the acts of 1977, is hereby further amended by striking out the third sentence and inserting in place thereof the following sentence:- Such person shall deposit and maintain with the state treasurer a surety bond, cash or securities, in a sum of one hundred thousand dollars.

Approved March 31, 1978

Chap. 26. AN ACT MAKING APPROPRIATIONS FOR THE FISCAL YEAR NINETEEN HUNDRED AND SEVENTY-EIGHT FOR THE CARE, MAINTENANCE AND REPAIR OF THE MIDDLESEX COUNTY HOSPITAL.

Be it enacted, etc., as follows:

SECTION 1. The county commissioners of Middlesex county are hereby authorized to expend for the fiscal year nineteen hundred and seventy-eight the sums set forth in this act for the care, maintenance and repair of the county hospital and to assess the same in the manner set forth in section eighty-five of chapter one hundred and eleven of the General Laws.

MIDDLESEX COUNTY.

Item		
1.	For personal services	\$4,387,890 55
2.	For contractual services	790,000 00
3.	For supplies and materials	665,000 00
4.	For current charges and obligations	545,000 00
5.	For equipment	35,176 00
8.	For debt and interest	60,000 00
10.	For unpaid bills	132,000 00
11.	For reserve fund	75,000 00
11a.	For reserve for salary increases	625,000 00
12.	For group insurance	<u>445,000 00</u>
	For total expenditures	\$7,760,066 55

SECTION 2. This act shall take effect as of July first, nineteen hundred and seventy-seven.

Approved March 31, 1978

Chap. 27. AN ACT RELATIVE TO INVESTMENTS BY CO-OPERATIVE BANKS IN THE SAVINGS BANK INVESTMENT FUND.

Be it enacted, etc., as follows:

Subsection 4A of section 26 of chapter 170 of the General Laws is hereby amended by striking out paragraph (a), as appearing in section 1 of chapter 461 of the acts of 1971, and inserting in place thereof the following paragraph:-

(a) Shares of beneficial interest of the Savings Bank Investment Fund; provided that no such corporation shall invest in any