

[Similar Matter Filed During Past Session —
See Senate No. 1698 of 1983]

SENATE No. 1795

By Mr. Reilly, a petition (accompanied by bill, Senate, No. 1795) of Martin T. Reilly and Denis L. McKenna for legislation to provide for reductions in the taxation of savings accounts of persons age sixty-five and over. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-four.

**AN ACT PROVIDING FOR REDUCTION IN THE TAXATION OF SAVINGS
ACCOUNTS OF PERSONS AGE SIXTY-FIVE AND OVER.**

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Clause (6) subdivision (a) of subsection B of section 3 of
2 chapter 62 of the General Laws is hereby amended by insert-
3 ing after the words "Part B Gross Income", the following sen-
4 tence: — A deduction from Part B income, in addition to that
5 provided by the first sentence of this clause, of two hundred
6 dollars on income from savings deposits, savings accounts,
7 shares or share savings accounts for persons age sixty-five
8 and older. For married couples age sixty-five or older this
9 additional deduction shall be in the amount of four hundred
10 dollars.

