

**SENATE . . . . . No. 2083**

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**The Commonwealth of Massachusetts**

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SENATE, May 7, 1984.

The committee on Banks and Banking, to whom was referred the petition (accompanied by bill, Senate, No. 1972) of John A. Brennan, Jr., for legislation to prohibit banks from imposing certain fees against payees of certain commercial paper, reports the accompanying order (Senate, No. 2083).

For the Committee,

JOHN A. BRENNAN, JR.

## The Commonwealth of Massachusetts

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SENATE, May 7, 1984.

1    *Ordered*, That the Joint Committee on Banks and Banking  
2 is hereby authorized to sit during the current session and dur-  
3 ing the recess of the General Court for the purpose of making  
4 an investigation and study of fees imposed by banking institu-  
5 tions against payees of certain commercial paper and such  
6 other related matters as the Committee deems relevant. The  
7 Committee shall, in the course of its investigation and study,  
8 consider the subject matter of current Senate document num-  
9 bered 1972, prohibiting banks from imposing fees against pay-  
10 ees of certain commercial paper.

11    Said Committee may report, from time to time, to the Gen-  
12 eral Court the results of its investigation and study and its  
13 recommendations, if any, together with drafts of legislation  
14 necessary to carry its recommendations into effect by filing  
15 the same with the clerk of the Senate on or before the last  
16 Wednesday of December, nineteen hundred and eighty-four.