

By Mr. Berry, a petition (accompanied by bill, Senate, No. 2259) of Frederick E. Berry and Frances F. Alexander for legislation relative to the alleviation of the financial burden imposed on the city of Beverly by the fire of nineteen hundred and eighty-four. Local Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-four.

AN ACT RELATIVE TO THE ALLEVIATION OF THE FINANCIAL BURDEN IMPOSED ON THE CITY OF BEVERLY BY THE FIRE OF NINETEEN HUNDRED AND EIGHTY-FOUR.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to provide funds immediately for the costs of those public services destroyed by the fire of July, nineteen hundred and eighty-four in the city of Beverly, therefore it is hereby declared to be an emergency law necessary for the immediate preservation of the public safety.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. To provide for the purpose of disaster relief and
2 to meet the expense of restoring and providing police, fire,
3 public works and other public services destroyed by fire in the
4 city of Beverly the sum of one hundred thousand dollars is
5 hereby made available for transfer by the secretary of ad-
6 ministration to the mayor of said city.

1 SECTION 2. The state treasurer may borrow from time to
2 time on the credit of the commonwealth such sums of money
3 as may be necessary for the purposes of meeting payments
4 authorized by section one of this act, and may issue and renew
5 from time to time notes of the commonwealth therefor, bear-
6 ing interest payable at such times and at such rates as shall
7 be fixed by the state treasurer. Such notes shall be issued and
8 may be renewed one or more times for such terms, not ex-
9 ceeding one year, as the governor may recommend to the
10 general court in accordance with Section 3 of Article LXII of
11 the Amendments to the Constitution of the Commonwealth, but

12 the final maturities of such notes, whether original or renewal,
13 shall not be later than June thirtieth, nineteen hundred and
14 ninety-nine.

1 SECTION 3. To meet the expenditures necessary in carrying
2 out the provisions of section one of this act, the state treasurer
3 shall, upon request of the governor, issue and sell bonds of the
4 commonwealth to an amount to be specified by the governor
5 from time to time.

6 All bonds issued by the commonwealth, as aforesaid, shall
7 be designated on their face, City of Beverly Disaster Relief
8 Loan, Act of 1984 and shall be issued for such maximum term
9 of years, not exceeding ten years, as the governor may recom-
10 mend to the general court pursuant to Section 3 of Article LXII
11 of the Amendments to the Constitution of the Commonwealth,
12 provided, however, that all such bonds shall be payable not
13 later than June thirtieth, nineteen hundred and ninety-four.
14 All interest and payments on account of principal of such
15 obligations shall be payable from the General Fund.

16 Bonds and the interest thereon issued under the authority
17 of this section shall, notwithstanding any other provisions of
18 this act, be general obligations of the commonwealth.