

By Mr. Brennan, a petition (accompanied by resolve, Senate, No. 4 of John A. Brennan, Jr., that provision be made for an investigation and study by a special commission (including members of the General Court) relative to the scope and extent of services offered by consumer credit reporting agencies in Massachusetts. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Eight.

RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY BY A SPECIAL COMMISSION RELATIVE TO THE SCOPE AND EXTENT OF SERVICES OFFERED BY CONSUMER CREDIT REPORTING AGENCIES IN MASSACHUSETTS.

1 *Resolved*, That a special commission is hereby established, to
2 consist of four members of the senate, five members of the house
3 of representatives, and the commissioner of banks or his designee.
4 The commission shall be co-chaired by the senate and the house
5 of representatives.

6 Said commission shall in the course of its investigation and
7 study consider the scope and extent of the services offered by
8 consumer credit reporting agencies in the Commonwealth. The
9 commission shall consider, among other matters it deems relevant,
10 whether existing state and federal laws and regulations are
11 sufficient to protect consumers, and, to evaluate the feasibility of
12 developing recommendations in the areas of licensure and
13 notification of affected parties, of said agencies.

14 Said commission may travel within the Commonwealth and
15 may hold public hearings and require, by summons, the
16 attendance and testimony under oath of witnesses and the
17 production of books and papers.

18 Said commission may expend for expenses and for legal,
19 actuarial, research, clerical and other assistance such sums as may
20 be appropriated therefor, not to exceed ten thousand dollars
21 annually.

22 Said commission may report from time to time its findings and

23 recommendations, if any, to the General Court together with
24 drafts of legislation necessary to carry such recommendations into
25 effect and shall file its annual report no later than the first
26 Wednesday of December, nineteen hundred and eighty-seven.