
By Mr. John P. Burke, a petition (accompanied by bill, Senate, No. 590) of John P. Burke for legislation to provide a subsidy for elderly over the age of sixty-five to assist them in maintaining ownership of their homes. Housing and Urban Development.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Nine.

AN ACT SUBSIDIZING ELDERLY OVER SIXTY-FIVE TO MAINTAIN OWNERSHIP OF THEIR HOMES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. That those elderly who now own their home and
2 are physically but not financially able to maintain the home be
3 subsidized to the same extent as project tenants by allowing them
4 to be subsidized up to 25 percent of annual income to maintain
5 possession of their homes.

1 SECTION 2. This subsidy would assist the elderly to pay
2 household expenses that now threaten them with the loss of their
3 home because of high inflation.

1 SECTION 3. Allowing elderly to maintain their own homes
2 could result in a reduction of the number of elderly projects to
3 be constructed.

1 SECTION 4. This subsidy shall be reimbursable. A lien shall
2 be placed upon the property to guarantee the reimbursement. The
3 lien shall become reimbursable at the time of subsequent sale of
4 said property, or at the time of probate, and thus without interest.

