

# HOUSE . . . . . No. 3268

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By Mr. Finneran of Boston, petition of Thomas M. Finneran relative to authorizing the committee on Banks and Banking to make an investigation and study of the availability for the withdrawal of funds deposited by checks in banking institutions. Banks and Banking.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Ninety.

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1 *Ordered*, That the committee on Banks and Banking is hereby  
2 authorized to make an investigation and study relative to the  
3 adequacy of existing provisions of federal and state law regarding  
4 the availability for withdrawal of funds deposited by check into  
5 a depository account. The committee, in the course of its  
6 investigation and study, shall consider the provisions of Title VI  
7 of Public Law 100-86, entitled "Expedited Funds Availability  
8 Act", revisions made thereto by chapter 216 of the acts of 1988,  
9 previous regulations issued by the commissioner of banks  
10 pursuant to chapter 390 of the acts of 1984, and such related  
11 matters as the committee deems necessary.

12 Said committee may report, from time to time, to the General  
13 Court the results of its investigation and study and its  
14 recommendations, if any, together with drafts of legislation  
15 necessary to carry such recommendations into effect by filing the  
16 same with the Clerk of the Senate or the Clerk of the House of  
17 Representatives on or before the last Wednesday of December,  
18 nineteen hundred and ninety.

