

HOUSE No. 5028

By Mr. Howarth of Springfield, petition of Robert L. Howarth and Robert D. Wetmore for legislation to further regulate the school building assistance program. Education, Arts and Humanities.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety.

AN ACT FURTHER REGULATING THE SCHOOL BUILDING ASSISTANCE PROGRAM.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 12 of chapter 645 of the acts of 1948, as
2 appearing in section 2 of chapter 746 of the acts of 1987, is hereby
3 further amended by striking out in line 14 and 15 the words "June
4 thirtieth, nineteen hundred and ninety" and inserting in place
5 thereof the words: —January first, nineteen hundred and ninety-
6 one.

1 SECTION 2. Section 20 of said chapter 645, as so appearing,
2 is hereby further amended by inserting after the word "grant" in
3 line 6 the words: — at a reimbursement rate for construction costs
4 and the interest costs incurred on account of borrowing for the
5 purpose of financing said school construction,.

