

By Mr. Vernon of Mansfield, petition of William B. Vernon and William R. Keating (by vote of the town) for legislation to authorize the town of Mansfield to establish a council on aging trust fund account. Local Affairs. [Local Approval Received.]

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety.

AN ACT AUTHORIZING THE TOWN OF MANSFIELD TO ESTABLISH A COUNCIL ON AGING TRUST FUND ACCOUNT.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding the provisions of section fifty-
2 three of chapter forty-four of the General Laws, or any other
3 provisions of law to the contrary, the Town of Mansfield is hereby
4 authorized to establish a special account to be known as the
5 "Council on Aging Trust Fund" into which account shall be
6 deposited all donations and gifts received from any source by the
7 Council on Aging and the Council on Aging Department of said
8 Town. Donations from private sources or specific fund-raising
9 campaigns may be received and placed into said account, as well
10 as monies from other sources authorized by law.

1 SECTION 2. Said account shall be maintained by the Town
2 Treasurer of said Town. Said Treasurer may invest the monies
3 in said account in the manner authorized by sections fifty-five and
4 fifty-five A of said chapter forty-four. The interest accruing on
5 said account shall inure solely to the benefit of said certified public
6 accountant and said audit report shall be submitted to the director
7 of the bureau of accounts.

1 SECTION 3. The Town Treasurer shall assure that sufficient
2 money is available at all times to meet current liabilities. The
3 Council on Aging and the Council on Aging Department in said
4 Town shall annually furnish said Treasurer a schedule of

5 anticipated expenditures on a monthly basis. Expenditures from
6 such account may be authorized by majority vote of the Council
7 on Aging Board of Directors, in accordance with conditions,
8 restrictions or guidelines, if any, which may accompany the
9 donation or gift of any funds. Any monies so authorized for
10 expenditure but not expended shall revert to said account.