

By Mr. Lewis, petition (accompanied by bill, Senate, No. 33) of Arthur Joseph Lewis, Jr., for legislation to prohibit the charging of points by banks for the granting of a loan or mortgage. Banks and Banking.

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**The Commonwealth of Massachusetts**

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In the Year One Thousand Nine Hundred and Ninety.

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AN ACT TO PROHIBIT THE CHARGING OF POINTS BY BANKS FOR THE GRANTING OF A LOAN OR MORTGAGE.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Chapter 167 of the General Laws is hereby amended by adding
- 2 the following section: —
- 3 Notwithstanding any general or special law or rule or regulation
- 4 of the commissioner to the contrary no bank doing business within
- 5 the commonwealth shall charge “points” so called or any other
- 6 like fee for the granting of loan or mortgage.

